

MINIMUM ROYALTIES (TARIFFS) FOR RETRANSMISSION OF AUTHORS' WORKS

According to the Licence Agreement, the royalty to be paid to the copyright owners (the authors of audiovisual, musical, literary, dramatic, choreographic and visual works) for the retransmission of the works included in the TV programs is:

1.5 % of the current year subscription fee proceeds (after VAT is deducted, if such has been applied to the subscription fees for the relevant period).

If the retransmission of the authors' works is included in a pack together with other services (internet access, IP telephony, etc.), the royalty of 1.5 % is calculated from the share in the total payment proportionally to the number of services included in the whole offer.

Minimum royalty is:

The number of end users on the last day of the last quarter of the previous calendar year	Royalties per year (EUR)
Up to 100	70,00
From 101 to 300	200,00
From 301 to 500	350,00
From 501 and more	500,00

The minimum royalty for each end user is **EUR 0,061** per month.

If for the calculations of the due royalty the mentioned minimal royalty payments must be applied, that one leading to the highest royalty shall be selected.